

## 2003 Property Taxes for a Typical Residence on Mercer Island

	2002		2003		\$ Change in Tax	% Change in Tax
	Rate	Tax	Rate	Tax		
<b>State</b> Schools	2.98946	\$ 2,191.27	2.89680	\$ 2,355.10	\$ 163.83	7.5%
<b>County</b> -wide regular levy	1.14403	\$ 838.57	1.10554	\$ 898.80	\$ 60.23	7.2%
<b>County</b> lid lifts (voted)		\$ -		\$ -		
AFIS	0.05348	\$ 39.20	0.04832	\$ 39.28	\$ 0.08	0.2%
<b>County</b> bonds (voted)	0.18952	\$ 138.92	0.13937	\$ 113.31	\$ (25.61)	-18.4%
<b>County</b> Cons. Futures	0.06246	\$ 45.78	0.05625	\$ 45.73	\$ (0.05)	-0.1%
<b>Port</b>	0.18956	\$ 138.95	0.25895	\$ 210.53	\$ 71.58	51.5%
<b>EMS</b> (voted)	0.25000	\$ 183.25	0.24143	\$ 196.28	\$ 13.03	7.1%
<b>School</b> District 400 M & O (voted)	1.24462	\$ 912.31	1.15683	\$ 940.50	\$ 28.19	3.1%
<b>School</b> 400 Bond Levy (voted)	0.84394	\$ 618.61	0.75700	\$ 615.44	\$ (3.17)	-0.5%
<b>School</b> 400 Building Levy (voted)	0.00000	\$ -	0.26078	\$ 212.01	\$ 212.01	100.0%
<b>School</b> 400 Transportation Levy (voted)	0.00000	\$ -	0.13613	\$ 110.67	\$ 110.67	100.0%
<b>City</b> General Fund	1.41865	\$ 1,039.87	1.32930	\$ 1,080.72	\$ 40.85	3.9%
<b>City</b> Bonds (voted)	0.00000	\$ -	0.04004	\$ 32.55	\$ 32.55	100.0%
<b>King County Library</b> general	0.45632	\$ 334.48	0.50000	\$ 406.50	\$ 72.02	21.5%
<b>TOTAL</b>	8.84204	\$ 6,481.21	8.92674	\$ 7,257.42	\$ 776.21	12.0%

**Notes and assumptions:**

- Uses a residence assessed at \$733,000 for 2002 taxes and \$813,000 for 2003 taxes

To calculate taxes for *your* house, do this:

Tax = (*Your* assessed value / 1000) x rate. For instance, if your assessed value is \$700,000, the tax for school bonds is 700,000/1000 x \$.75700 = \$529.90 Your total tax bill would be 700 x \$8.92674 = \$6,248.71